

## Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

|                                             | £     | £            |                                                                                                   |
|---------------------------------------------|-------|--------------|---------------------------------------------------------------------------------------------------|
| <b>Earmarked reserves:</b>                  |       |              |                                                                                                   |
| Reserve 1                                   | 1000  |              | Ring-fenced for Dunham Hill Christmas Tree Fund                                                   |
| Reserve 2                                   | 362.5 |              | Earmarked for Hapsford Christmas Tree Fund                                                        |
| Reserve 3                                   | 231   |              | CIL Money                                                                                         |
| Reserve 4                                   | 774.5 |              | Maintenance of Assets in Dunham Hill                                                              |
| Reserve 5                                   | 343   |              | Wildflower Planting                                                                               |
| Reserve 6                                   | 1117  |              | Ring-fenced for Speed Monitoring Device                                                           |
|                                             |       | 3828         |                                                                                                   |
| <b>General reserve</b>                      | 7170  |              | up to one years precept to be kept in general reserve for unexpected expenditures or emergencies. |
|                                             | 3000  |              | Election Costs                                                                                    |
|                                             |       | 10170        |                                                                                                   |
| <b>Total reserves (must agree to Box 7)</b> |       | <b>13998</b> |                                                                                                   |