

Explanation for ‘high’ reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Reserve 1	1000		Ring-Fenced for Dunham Hill Christmas Tree Fund
Reserve 2	575		Earmarked for Hapsford Christmas Tree Fund
Reserve 3	600		Earmarked for Grant towards Decorating D/H Village Hall
Reserve 4	130		Maintenance of Benches at Hapsford
Reserve 5	2230		Maintenance of Assets in Dunham Hill
Reserve 6	5220		Ring-Fenced for Speed Monitoring Device
Reserve 7			
		9755	
General reserve	5707		one years precept to cover unexpected expenditures or emergencies.
		5707	
Total reserves (must agree to Box 7)			15462